

**Table 3.**  
**CBO's Economic Forecast for 2002 and 2003**

	Estimated 2001	Forecast	
		2002	2003
<b>Fourth Quarter to Fourth Quarter (Percentage change)</b>			
Nominal GDP	1.7	4.2	6.5
Real GDP	-0.2	2.5	4.3
<b>Calendar Year Average</b>			
Real GDP (Percentage change)	1.0	0.8	4.1
Consumer Price Index (Percentage change) <sup>a</sup>	2.9	1.8	2.5
Unemployment Rate (Percent)	4.8	6.1	5.9
Three-Month Treasury Bill Rate (Percent)	3.4	2.2	4.5
Ten-Year Treasury Note Rate (Percent)	5.0	5.0	5.5

SOURCES: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Department of Labor, Bureau of Labor Statistics; Federal Reserve Board.

a. The consumer price index for all urban consumers.